

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. October 3, 2024
Date of Report (Date of earliest event reported)
 2. SEC Identification Number 1093
 3. BIR Tax Identification No. 240-000-531-126
 4. CENTRO ESCOLAR UNIVERSITY
Exact name of issuer as specified in its charter
 5. PHILIPPINES
Province, city or other jurisdiction of incorporation
 6. (SEC Use Only)
Industry Classification Code:
 7. 9 Mendiola St., San Miguel, Manila
Address of principal office
 - 1005
Postal Code
 8. (02) 8735-6861 to 71
Issuer's telephone number, including area code
 9. N/A
Former name or former address, if changed since last report
 10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of Common Stock
Outstanding and Amount of Debt Outstanding |
|---------------------|--|
| Common Stock | 372,414,400 |
11. Indicate the item numbers reported herein: Item 9. Other Events
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Item 9. Other Events

During the recently concluded Special Meeting of the Board of Directors of CEU held in the afternoon of 03 October 2024, the Board of Directors approved the proposal to issue stock dividends.

Amount declared is 20% stock dividend of the current outstanding or a total of 74,482,880 shares. Market value of Php13.3 per share at close of business hours of 02 October 2024 used as basis. This translates to an equivalent of PHP990,622,304 to be taken from the unrestricted retained earnings of the company as of fiscal year ended 31 May 2024.

The proposal shall be submitted for approval by the Stockholders during the Annual Stockholders Meeting to be held on 25 October 2024. The corresponding application for SEC Approval shall then be made depending on the results of the Annual Stockholders Meeting.

Since the matter will be subject to approval by the Stockholders and the SEC, record date and payment date will be provided later.

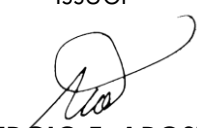
SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CENTRO ESCOLAR UNIVERSITY

Issuer

By:


Atty. SERGIO F. APOSTOL

Corporate Secretary

October 3, 2024